



THE  
**White Knight**  
FUND

April 2024

# | THE WHITE KNIGHT FUND STRATEGY

Rescue Assets



Resolve Problems



Fund Solutions



Create Value

# | SUMMARY

- Identify quality exploration, development and mining assets where ownership is in (or nearly in) voluntary administration
- Provide funding (debt and/or equity) to Company and/or potential Administrator in order to secure the desired assets
- Work with the directors or administration process for a favourable outcome and eliminate delays and diminution of the assets
- Find an appropriate ASX listed vehicle to vend the asset and achieve above market returns
- Access to capital through a large global network
- Management has a superior track record of generating shareholder returns

# A LEADERSHIP TEAM WITH PROVEN SUCCESS



**MEL ASHTON**  
Executive Chairman

Cap Raisings: \$0.75b  
M&A: 15  
Corporate: 20  
Insolvency: 25



**MIKE NAYLOR**  
Director

Cap Raisings: \$1.2b  
M&A: 15  
Corporate: 27



**STEVE PARSONS**  
Director

Cap Raisings: \$1.2b  
M&A: 20  
Corporate: 20



**DAVID SOUTHAM**  
Director

Cap Raisings: \$3b  
M&A: 10  
Corporate: 30  
Insolvency: 5



**SAM BROOKS**  
Technical Consultant

Cap Raisings: \$1b  
M&A: 10  
Corporate: 20



**MICHELA DAVIES**  
Executive Consultant

Corporate: 5  
Insolvency: 6

## COMBINED EXPERIENCE

**Cap Raisings: \$4.2b**  
**M&A: 70 transactions**  
**Corporate: 120+ years**  
**Insolvency: 35+ years**

# | OUR EXPERIENCE



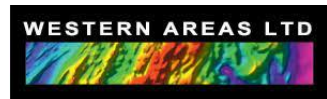
Brambles



BELLEVUE  
GOLD



GRYPHON  
MINERALS LIMITED



KordaMentha



# THE OPPORTUNITY

## **Identification of Assets**

- Target sources for opportunities are Directors, Lawyers, Brokers, Fund Managers and Insolvency Accountants

## **Due diligence to be conducted by White Knight's experienced technical team**

## **Funding**

- Keep overheads low and look to use funds for opportunities on an as needed basis
- Provide immediate funding to company or administrator at competitive fees and interest
- Allows White Knight to work with the company or administrator to progress for a favourable outcome and minimise delays and diminution of the target assets
- White Knight's main purpose is to secure assets
- Repeat business will be a key driver so we will leave something on the table for key stakeholders where possible

## **Asset to either be recapitalized in current entity or vend asset into a listed shell (equity upside)**

# THE WHITE KNIGHT ADVANTAGE

## **Extensive contacts**

- Corporate restructuring advisors
- Brokers
- Investment banks
- Fund managers
- Debt providers

## **First class technical team to assess assets**

## **Access to capital**

## **Proven track record of building significant companies through exploration**

## **Success in mergers and acquisitions**

# A PROVEN TRACK RECORD OF VALUE CREATION



## Bellevue Gold Mine

(ASX: BGL)

**7 Year Share Price Increase of 10,000%**

- ▶ Market Cap of A\$2.3B
- ▶ ASX 200 company
- ▶ Global Resource 3.1Moz Au
- ▶ In Production +200koz p.a.
- ▶ Raised \$485M between 2017 & 2024



## Green Bay Copper and Pickle Gold

(ASX: FFM)

**4 Year Share Price Increase of 1,000%**

- ▶ Ontario, Canada
- ▶ Discovered 2.8Moz gold
- ▶ +85,000m of drilling in 2 years
- ▶ Acquired Green Bay Copper in 2023
- ▶ Raised \$172M from 2020-2024



## Banfora Wahgnion Mine

(ASX: GRY)

**2009-2011 Share Price Increase of 2,400%**

- ▶ Burkina Faso, West Africa
- ▶ ASX 200 (\$600M Market Cap)
- ▶ Resource 3.6Moz Au
- ▶ Acquired by Teranga (Endeavour Mining)
- ▶ Mine in production 175koz p.a



## Cassini Nickel Miner

(ASX: MCR)

**5 Year Share Price Increase of 900%**

- ▶ Kambalda, Western Australia
- ▶ ASX 300
- ▶ Successfully delivered two underground mining operations, through COVID 19
- ▶ Acquired by Wyloo in 2023





# GLOBAL INVESTORS AND BACKERS



# RICHARDSON STREET GROUP



ASX:BGL  
Market Cap \$2.3b



ASX:FFM  
Market Cap \$350m



ASX:CY5  
Market Cap \$16m



ASX:BVR  
Market Cap \$9m



ASX:MMC  
Market Cap \$46m



ASX:AQI  
Market Cap \$18m



ASX:MM1  
Market Cap \$7m

## Our leaders include:

- Stephen Parsons
- Michael Naylor
- David Southam
- Mel Ashton
- Steve Zaninovich
- Ray Shorrocks
- Didier Murcia
- Sam Brooks
- Rob Sennitt
- Kevin Tomlinson
- Darren Cooke
- Michael Bohm
- Mark Calderwood
- Sara Kelly
- Mick Wilson

**FFM Green Bay Copper-Gold Project**  
39.2Mt at 2.1% for 811,000t CuEq

**FFM Pickle Crow Project**  
2.8 Moz @ 7.2 g/t gold

**MMC Cerro Bayo Silver-Gold Project**  
5.03Mt at 311g/t AgEq for 50.2Moz AgEq

**AQI Sala Silver Project**  
151.5Mt @ 2.75% Zn, 1.3% Pb and 86.6g/t Ag

**BGL Bellevue Gold Project**  
3.1 Moz @ 9.9 g/t gold

**CY5 Pontax Lithium Project**  
10.1Mt @ 1.04% Li<sub>2</sub>O

## Actively exploring the following commodities:

- Gold
- Copper
- Lithium
- Zinc
- Rare Earth Element
- Silver

## Projects in the following jurisdictions:

- Sweden
- Canada (Ontario, Quebec, Newfoundland, NWT)
- Australia (WA, NSW)
- Chile
- Africa
- United States of America

# CASE STUDIES



ASX Code: FFM

August 2023

- Identified asset – Green Bay Copper Project in administration
- Highly skilled technical team performed due diligence
- \$60 million raised through an underwritten capital raising with Canaccord Genuity to fund acquisition and exploration program
- Market Cap now in excess of \$350 million
- Subsequent \$52 million raise supported by BlackRock
- Excellent market support.



ASX Code: MMC

December 2023

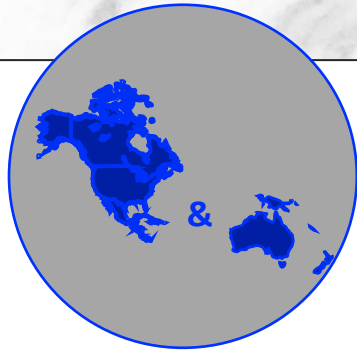
- Debt Provider (Tribeca Global Natural Resources Fund) approached team to take over distressed asset in Chile
- Highly skilled technical team performed due diligence
- \$8.6 million raised through an underwritten with Canaccord Genuity and Westar Capital to fund acquisition (including debt repayment) and exploration program
- Doubled resource within three months of ownership
- Market Cap now in excess of \$46 million



# THE WHITE KNIGHT ADVANTAGE

AN OPPORTUNITY TO CREATE HUGE SHAREHOLDER WEALTH

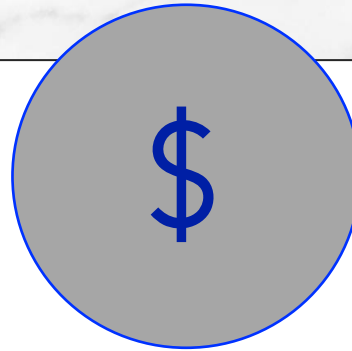
## IDENTIFY MINING ASSETS WITH GROWTH



### Key Contacts

- Corporate restructuring and broker contacts
- Fund managers
- Insolvency Accountants and Lawyers

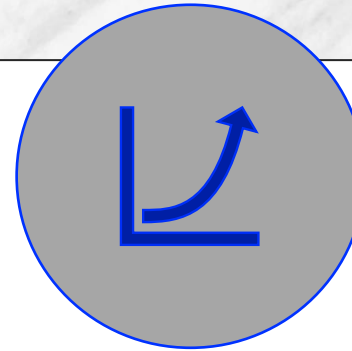
## ACCESS TO CAPITAL



### Raised over \$4.2b

- Management has raised in excess of \$4.2 billion over the past 10 years and has access to capital
- Exceptional relationship with major investment banks including Canaccord Genuity and Macquarie Bank

## EXPLORATION SUCCESS



### Exploration

- Amazing history of exploration success

## TEAM WITH TRACK RECORD



### Strong Team

- A team with a proven track record of success in both exploration and development including founders of Bellevue Gold (ASX:BGL) and Mincor Resources (ASX: MCR)
- Returning significant shareholder value over time



— THE —  
**White Knight**  
— FUND —